What is Rollover/Swap?

Trading · https://idwindsorbrokers.com/knowledge-base/trading/what-is-rollover-swap/

Positions held open overnight are subject to Rollover/SWAPs on Spot financial instruments. Depending on the positions held and the prevailing interest rates of the currency pair involved in a transaction, Client account is either credited or debited (our doc : Rollover/SWAP amount).

On Mondays, Tuesdays, Thursdays and Fridays (Server Time), Swaps are charged once, but on Wednesdays, the fee charge is three times the amount. Trades that are opened and closed during the same day are not subject to Rollover/Swap fees.

More information is available in 'Trading Conditions' under 'Legal Documents' on the Portal or on our website